

Adams

Town Hall
8 Park Street, 3rd Floor
Adams, MA 01220
Phone 413-743-5575
Fax 413-743-2815

Board Members

Bernard Pinonnault (Chairperson),
Mary Beverly, David Clark, Allen Mendel,
Patricia Wol

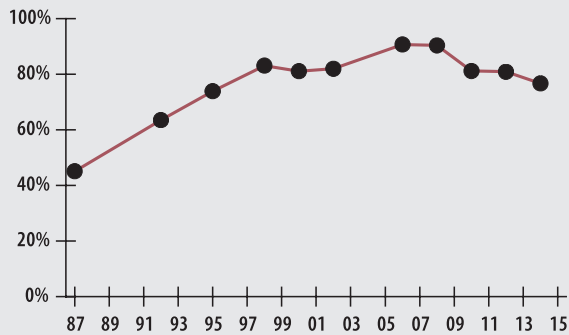
Board Administrator

Cheryl J. DeMarsico

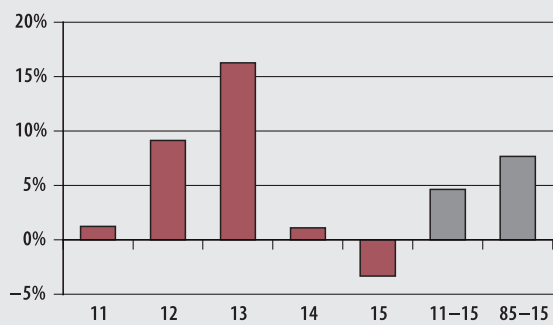
Board Meeting

Fourth Monday of each month at 4:00 pm

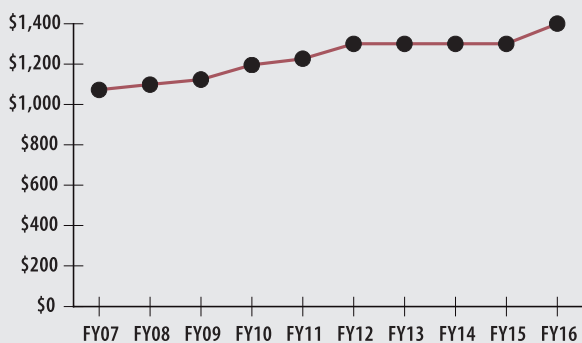
FUNDED RATIO (1987-2015)



INVESTMENT RETURN (2011-2015, 5 YEAR AND 31 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

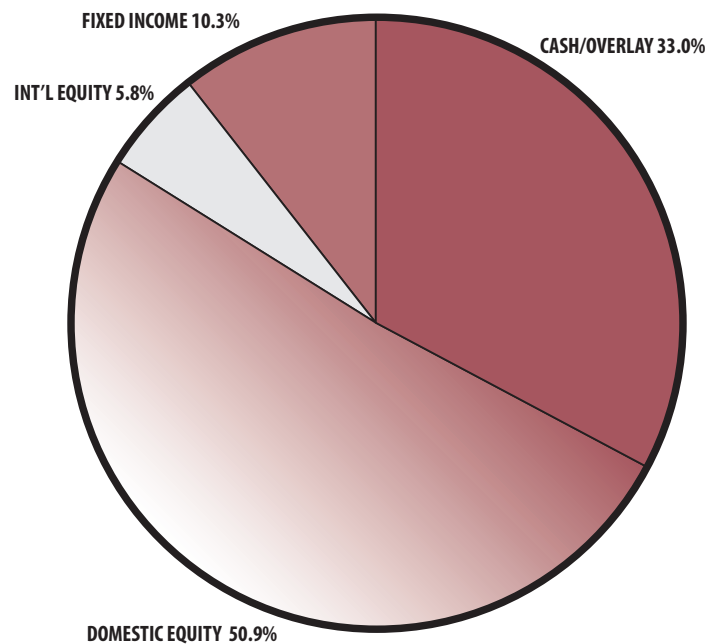
31 years 2015 7.69%	30 years 2014 8.08%	29 years 2013 8.33%
10 years 2015 4.04%	10 years 2014 4.95%	10 years 2013 5.63%
5 years 2015 4.66%	5 years 2014 7.27%	5 years 2013 10.68%

ACTUARIAL

▶ Funded Ratio	76.7%
▶ Date of Last Valuation	01/14
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.00%
▶ Funding Schedule	5.0% Total Increasing
▶ Year Fully Funded	2031
▶ Unfunded Liability	\$9.6 M
▶ Total Pension Appropriation (Fiscal 2016)	\$1.4 M

	ACTIVE	RETIRED
▶ Number of Members	200	127
▶ Total Payroll/Benefit	\$6.3 M	\$1.9 M
▶ Average Salary/Benefit	\$31,700	\$15,000
▶ Average Age	48	72
▶ Average Service	12.3 years	NA

ASSET ALLOCATION (12/31/15)



EARNED INCOME OF DISABILITY RETIREES (2014)

▶ Number of Disability Retirees	7
▶ Number Who Reported Earnings	1
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2015 Return	-3.33%
▶ 2015 Market Value	\$31.0 M
▶ 2011-2015 (Annualized)	4.66%
▶ 1985-2015(Annualized)	7.69%